

CABLE TELEVISION FUND

Statement of Revenues, Expenditures and Balances

	Audited Actual <u>2000-01</u>	Adopted Budget <u>2001-02</u>	Unaudited Actual <u>2001-02</u>	Adopted Budget <u>2002-03</u>
<u>City Operations:</u>				
Revenues and Sources of Funds:				
Franchise Fees (3.0%)	\$ 298,243	288,060	383,865	384,000
TCI Lease Payment (PEG Support)	<u>73,000</u>	<u>73,000</u>	<u>73,000</u>	<u>73,000</u>
Total	<u>371,243</u>	<u>361,060</u>	<u>456,865</u>	<u>457,000</u>
Expenditures and Uses of Funds:				
Expenditures	308,741	274,005	313,463	237,000
Transfer to General Fund	<u>149,121</u>	<u>144,030</u>	<u>191,932</u>	<u>265,000</u>
Total	<u>457,862</u>	<u>418,035</u>	<u>505,395</u>	<u>502,000</u>
Revenues and Sources Over (Under)				
Expenditures and Uses	(86,619)	(56,975)	(48,530)	(45,000)
City Operations-Beginning Balance, July 1	<u>712,897</u>	<u>626,278</u>	<u>626,278</u>	<u>577,748</u>
City Operations-Ending Balance, June 30	<u>626,278</u>	<u>569,303</u>	<u>577,748</u>	<u>532,748</u>
<u>Public Access:</u>				
Revenues and Sources of Funds:				
Franchise Fee (2.0%)	198,829	192,040	255,908	256,000
Interest Earnings	<u>43,034</u>	<u>41,250</u>	<u>41,484</u>	<u>37,500</u>
Total	<u>241,863</u>	<u>233,290</u>	<u>297,392</u>	<u>293,500</u>
Expenditures and Uses of Funds:	<u>244,207</u>	<u>233,290</u>	<u>299,066</u>	<u>293,500</u>
Revenues and Sources Over (Under)				
Expenditures and Uses	(2,344)	0	(1,674)	0
Public Access-Beginning Balance, July 1	<u>754,018</u>	<u>751,674</u>	<u>751,674</u>	<u>750,000</u>
Public Access-Ending Balance, June 30*	<u>751,674</u>	<u>751,674</u>	<u>750,000</u>	<u>750,000</u>
City Operations/Public Access Balance	<u>\$ 1,377,952</u>	<u>1,320,977</u>	<u>1,327,748</u>	<u>1,282,748</u>

Ordinance No. 4.96, adopted on July 30, 1996 amended Chapter 37 of the Mountain View City Code relating to Cable Television franchise regulations in its entirety. It is anticipated that all expenditures incurred by the City will be recovered by franchise fee revenue.

Fees are separated and used for two purposes: 3.0% is used for City operations and the remaining 2.0% is used for public access programming. City Council has currently committed the "2.0%" public access revenue to Mountain View Community Television plus one-half of the "3.0%" of City operation revenue. The remaining one half of the "3.0%" is General Fund revenue.

* A balance of \$750,000 is maintained for public access with interest earnings paid monthly to Mountain View Community Television.